

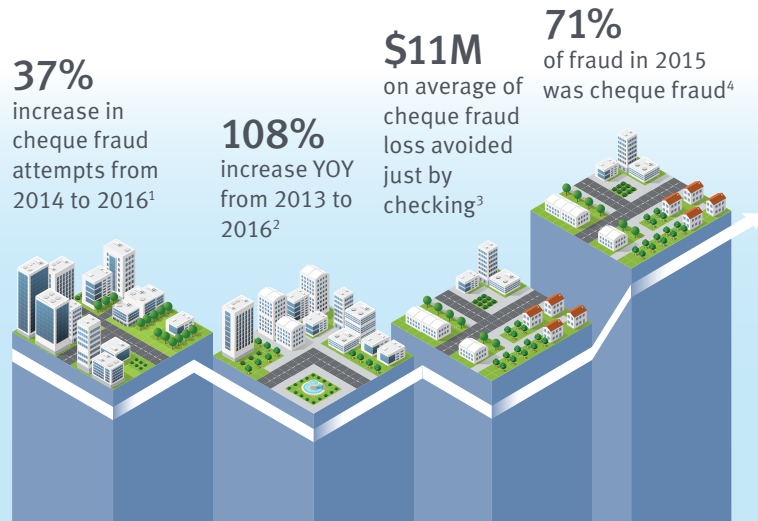
Introducing RBC® Payee Match

Cheque fraud hits businesses hard

When your business relies on issuing a high volume of cheques to your suppliers daily, it's important to protect yourself from cheque fraud.

The last thing you want is for a supplier to not get paid or for you to be out large sums of cash.

How often does it happen?



3 common types

Counterfeit cheques

Printed on non-bank paper to look genuine



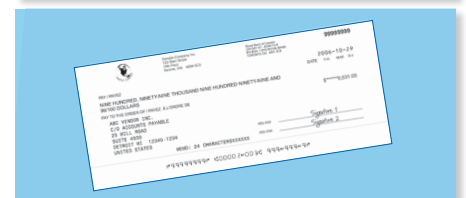
Sophisticated counterfeit cheques

Uses an issuer's or a legitimate cheque's serial number sequence



Altered cheques

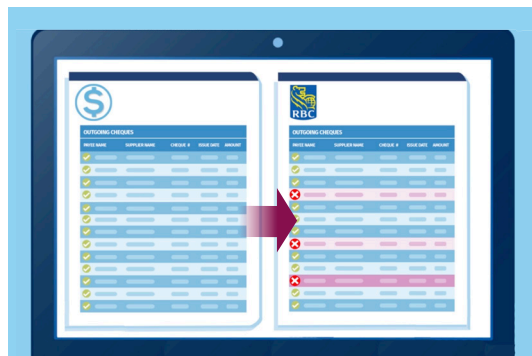
A legitimate cheque stolen and altered with a fake payee name and address.



Royal Bank

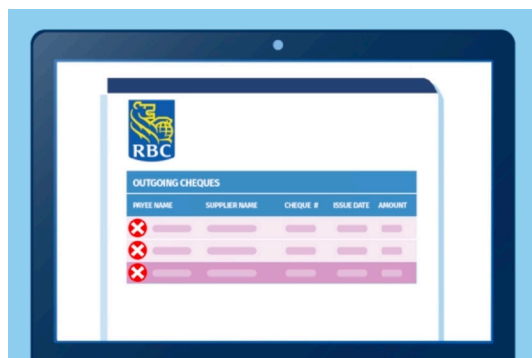


Reduce the risk to your business. Protect your relationships with suppliers.



STEP 1

At the end of each day, transmit a file to us that contains the details of every cheque issued. RBC Payee Match will then compare each cheque presented for payment with your details and detect any discrepancies.



STEP 2

Each morning, you'll receive a courtesy email indicating any cheque details that do not match the information you sent us, such as serial numbers, payee names, addresses or amounts that may have been altered. You will need to log into the service and review each unmatched cheque.



STEP 3

You can then request the unmatched cheques to be returned, and reissue new cheques with the correct information, so your suppliers can be paid on time.

Note: The visuals above are not exact replicas of the actual screens.

To learn more about RBC Payee Match, talk to an RBC advisor or call 1-800-769-2520.



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¹ This number is based on internal fraud reporting data sourced by Royal Bank of Canada from Nov 1 2014 to Oct 31 2016.

² This number is based on internal fraud reporting data sourced by Royal Bank of Canada from Nov 1 2013 to Oct 31 2016.

³ This number is an average value based on internal data sourced by Royal Bank of Canada from Nov 1 2015 to Oct 31 2016.

⁴ 2016 Association of Financial Professionals, Payments Fraud and Control Survey VPS99141

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